Contact: Ryan McKinnon 703-772-0123

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## Federal funding won't solve the long-term issues facing EV charging marketplace

## Regulated utilities threaten the growth of the nation's EV charging marketplace as utility-owned chargers sideline private investment.

As Ohio opens its first electric vehicle (EV) charging station funded by the National Electric Vehicle Infrastructure program (NEVI), retailers, entrepreneurs and investors are calling for lawmakers to ensure America has an open and competitive EV charging marketplace.

Charge Ahead Partnership, a nationwide coalition of businesses, organizations and individuals working to expand the nation's EV charging marketplace, issued the following statement on Monday, Dec. 11:

"Sites like this Pilot Travel Center are an ideal location where NEVI funds should be used for high-speed EV charging stations -- drivers have 24-7 access to restrooms, round-the-clock shelter and security, food, drink and helpful attendants," said CAP Executive Director Jay Smith.

"But let's not lose sight of the fact that NEVI funds are a short-term boost to a business model that is broken in most states. Unfortunately, private businesses like Pilot and other retailers face major obstacles to entering the EV charging market. In most states, regulated utilities are using their monopoly status to dominate the EV charging market by raising power bills to subsidize utility-owned chargers," Smith said. "This discourages private investment and slows the growth of EV chargers across the country. We applaud Ohio for moving so quickly put NEVI funds to good use, but we encourage lawmakers in Ohio and across the country to solve the structural problem of utilities using ratepayer funds to extend their monopoly into this new marketplace."

Charge Ahead Partnership is a nationwide coalition advocating for a free-market approach to EV charging, where private businesses can invest without facing unfair competition from regulated utilities.

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To learn more about **Charge Ahead Partnership (CAP)** and join our efforts to help expand America's EV charging network please visit <u>www.chargeaheadpartnership.com</u>. In addition to joining CAP you can stay connected with us by following us on social media on Twitter at <u>@EV ChargeAhead</u>, Facebook at <u>@ChargeAheadPartnership</u> and on Instagram at <u>@EVChargeAhead</u>.